

**Town of Yorktown**  
**2008 Insurance Policies**  
(Excluding 2 workers' compensation policies)

<b>Policy</b>	<b>2008 Premium</b>	<b>Budget Fund</b>	<b>Explanation &amp; notes</b>
Commercial Package	\$575,839	General and other funds	Includes property, general liability, automobile, inland marine, umbrella.
Officials' Liability	\$148,735 *	General	Change of carrier mid-year 2008
Boiler & Machinery	\$9,351	General	
Professional Liability	\$34,456	General	Police
Pollution	\$34,553	Yorktown Sewer	For sewage treatment plant
Flood	\$4,682	Yorktown Sewer	For sewage treatment plant
Crime Shield	\$6,484	General and other funds	New as of 2008
Miscellaneous	\$18,853	Highway, General and Special Districts	9 policies, ranging from \$120-\$4,294
<b>TOTAL PREMIUM</b>	<b>\$ 832,985</b>		

Putting insurance premiums in perspective, every \$150,000 of expenditures adds approximately 1% to the Yorktown tax rate.

\* The yearly premium was paid on 2/20/2008. However, the town switched carriers in September and signed a contract for a new Officials' Liability policy with a new company for the period 9/22/2008 to 12/31/2009 for a premium of \$95,591 (\$79,110 for 1/1/09-12/31/09). The town received a \$36,747 credit when it canceled the original policy.